

THOR

INSURANCE FINANCIAL

Does your insurance renewal always seem to be last minute?



Are you getting your pink cards late and faxing out temporary copies to satellite offices to ensure compliance with the law?



Are your customers chasing you for new certificates of insurance to ensure your business can continue uninterrupted?



Ever wonder why everything has to be last minute when it comes to your insurance?

In our fast paced business world, “just-in-time” is no longer exclusively an inventory term. We say that everyone’s desks are full and we are running from fire to fire.

Let’s be honest; between procrastination and failing to plan, there are few legitimate excuses for not having our customer’s insurance program renewed in a timely basis.

At Thor Insurance, we use and stick with a pre renewal checklist and process to ensure these problems are not our clients problems.



120 days (4 months) prior to renewal – we have our in-house strategy meeting to coordinate our efforts before contacting the insurance company and you. A review of the activities and claims of the current year is done to ensure we are ready to start the next policy term.

90 days prior to renewal - the information that will require updating is sent out to you for review and we follow up to set up the pre-renewal meeting.

60 – 90 days – we will meet to discuss insurance market conditions and develop the strategy for renewal. Whether working with your current insurance companies or going to new ones for alternate quotes, with our guidance, the direction comes from you.



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60 days – we are ‘in the market’. We will provide your updated information to your current insurance companies and if the strategy includes speaking with new insurers, we do this now. Generally, insurance companies will not entertain a submission for a new client prior to 60 days before renewal date.

30 days – negotiations with insurance companies should be coming to a close and we will be calling you to set up an appointment to have the renewal meeting.

10-15 days – the renewal meeting is set, terms are delivered and if we don’t have your pink cards and certificates with us, you will have them well in advance of your expiry date.

0-5 days – depending on any fine tuning we need to do with the insurance company after consultation and with your direction, we will have renewal coverage documents, invoices and finance options ready for you.

Renewal date and the next 60 days – final insurance company policies will be reviewed for accuracy and delivered.

In a very time sensitive world, this process ensures that our clients’ needs are addressed in a timely fashion.