

**Model Portfolio Objective**

The objective of the GIM Balanced Income Model Portfolio is to produce income and capital appreciation, with an emphasis on monthly income, by investing in a diversified basket of equity and fixed income securities. This Model Portfolio utilizes exchange traded funds (ETFs\*) however it may invest in individual stocks and bonds in order to fulfill its investment objectives. This Model Portfolio will only invest in securities that meet the definition of Qualified Investment for tax purposes.

**Code**

GIM250

**Category**

Balanced Income

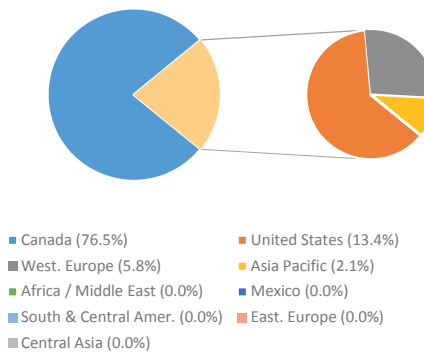
**Asset Allocation**



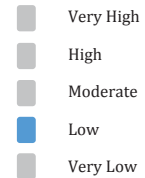
**Top 5 Direct Holdings**

VANGUARD CANADIAN SHORT TERM ETF	49.8%
ISHARES CORE S&P/TSX INDEX ETF	12.5%
VANGUARD FTSE CDN HIGH DIV YIELD ETF	12.5%
VANGUARD S&P 500 INDEX ETF	10.5%
VANGUARD FTSE CDN CAP REIT INDEX ETF	7.5%
<b>Total of Portfolio</b>	<b>92.8%</b>

**Geographical Mix**



**GIM Internal Risk Score**



**Portfolio Characteristics**

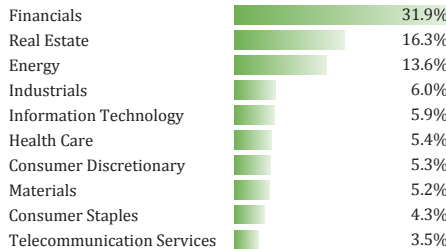
Portfolio Yield (%)*	3.16
Cash - Yield (%)*	0.00

**Top 10 Indirect\* Equity Holdings**

ROYAL BANK OF CANADA	2.65%
TORONTO-DOMINION BANK	2.41%
BANK OF NOVA SCOTIA	1.78%
RIOCAN REAL ESTATE INVST TR	1.31%
BANK OF MONTREAL	1.22%
ENBRIDGE INC	1.03%
TRANSCANADA CORP	1.03%
H&R REAL ESTATE INV-REIT UTS	0.98%
MANULIFE FINANCIAL CORP	0.93%
CAN IMPERIAL BK OF COMMERCE	0.85%
<b>Total of portfolio</b>	<b>14.19%</b>

\*These equity holdings are held indirectly by the Model Portfolio by virtue of investments in exchange traded funds noted above.

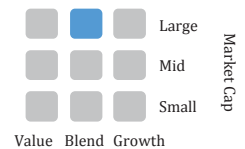
**Equity Sector Weightings**



**Equity Characteristics**

Dividend Yield (%)*	3.47
P/E*	17.88
P/B*	1.79

**Equity Style Grid**



**Top 10 Indirect\* Fixed Income Holdings**

RY 2.26 03/12/18	0.76%
RY 2.03 03/15/21	0.67%
BNS 2.242 03/22/18	0.63%
TD 2.171 04/02/18	0.58%
BMO 2.24 12/11/17	0.54%
RY 2.99 12/06/24	0.52%
BMO 1.61 10/28/21	0.51%
RY 2.77 12/11/18	0.51%
RY 2.82 07/12/18	0.51%
CM 2.22 03/07/18	0.50%
<b>Total of portfolio</b>	<b>5.73%</b>

\*These fixed income holdings are held indirectly by the Model Portfolio by virtue of investments in exchange traded funds noted above.

**Fixed Income Sector Weightings\***



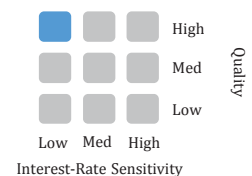
**Fixed Income Ratings\***



**Fixed Income Characteristics**

Yield (%)*	2.99
Effective Maturity*	2.94
Modified Duration*	2.78

**Fixed Income Style Grid**



**Model Portfolio Objective**

The objective of the GIM Balanced Growth Model Portfolio is to produce income and capital appreciation, with an emphasis on growth, by investing in a diversified basket of equity and fixed income securities. This Model Portfolio utilizes exchange traded funds (ETFs\*) however it may invest in individual stocks and bonds in order to fulfill its investment objectives. This Model Portfolio will only invest in securities that meet the definition of Qualified Investment for tax purposes.

**Code**

GIM290

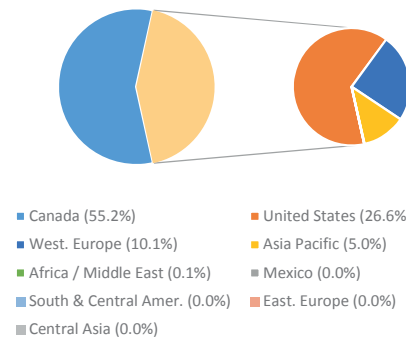
**Category**

Balanced Growth

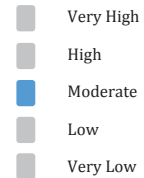
**Asset Allocation**



**Geographical Mix**



**GIM Internal Risk Score**



**Top 5 Direct Holdings**

VANGUARD CANADIAN SHORT TERM ETF	29.8%
VANGUARD S&P 500 INDEX ETF	25.2%
VANGUARD FTSE DEV ALL CAP EX US ETF	16.8%
ISHARES CORE S&P/TSX INDEX ETF	10.8%
VANGUARD FTSE CDN HIGH DIV YIELD ETI	10.8%
<b>Total of Portfolio</b>	<b>93.3%</b>

**Portfolio Characteristics**

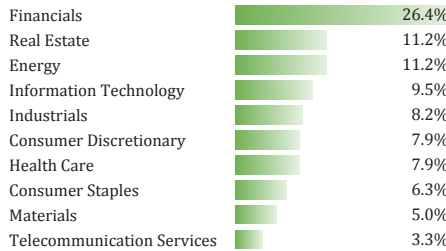
Portfolio Yield (%)*	3.04
Cash - Yield (%)*	0.00

**Top 10 Indirect\* Equity Holdings**

ROYAL BANK OF CANADA	2.35%
TORONTO-DOMINION BANK	2.14%
BANK OF NOVA SCOTIA	1.58%
RIOCAN REAL ESTATE INVST TR	1.14%
BANK OF MONTREAL	1.08%
ENBRIDGE INC	0.92%
TRANSCANADA CORP	0.91%
H&R REAL ESTATE INV-REIT UTS	0.85%
MANULIFE FINANCIAL CORP	0.82%
APPLE INC	0.81%
<b>Total of portfolio</b>	<b>12.60%</b>

\*These equity holdings are held indirectly by the Model Portfolio by virtue of investments in exchange traded funds noted above.

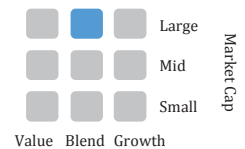
**Equity Sector Weightings**



**Equity Characteristics**

Dividend Yield (%)*	3.20
P/E*	18.30
P/B*	1.90

**Equity Style Grid**



**Top 10 Indirect\* Fixed Income Holdings**

RY 2.26 03/12/18	0.45%
RY 2.03 03/15/21	0.40%
BNS 2.242 03/22/18	0.37%
TD 2.171 04/02/18	0.35%
BMO 2.24 12/11/17	0.32%
RY 2.99 12/06/24	0.31%
BMO 1.61 10/28/21	0.30%
CM 2.22 03/07/18	0.30%
RY 2.77 12/11/18	0.30%
RY 2.82 07/12/18	0.30%
<b>Total of portfolio</b>	<b>3.40%</b>

\*These fixed income holdings are held indirectly by the Model Portfolio by virtue of investments in exchange traded funds noted above.

**Fixed Income Sector Weightings\***



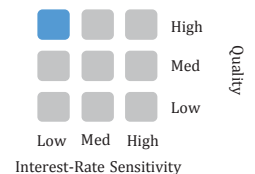
**Fixed Income Ratings\***



**Fixed Income Characteristics**

Yield (%)*	2.98
Effective Maturity*	2.93
Modified Duration*	2.77

**Fixed Income Style Grid**



**Model Portfolio Objective**

The objective of the GIM Blue Chip Equity Model Portfolio is to produce capital appreciation, by investing in a diversified basket of global equity securities. The current allocation between North American and International securities is approximately 65% and 35% respectively, with a 15% minimum allocation to Emerging Markets. This Model Portfolio utilizes exchange traded funds (ETFs\*) however it may invest in individual stocks and bonds in order to fulfill its investment objectives. This Model Portfolio will only invest in securities that meet the definition of Qualified Investment for tax purposes.

**Asset Allocation**



**Top 5 Direct Holdings**

VANGUARD S&P 500 INDEX ETF	29.0%
VANGUARD FTSE DEV ALL CAP EX US ETF	24.0%
ISHARES CORE S&P/TSX INDEX ETF	23.5%
VANGUARD FTSE EMERGING MARKETS ETF	16.0%
ALLIANCE BERNSTEIN GLB HIGH INCOME FD	7.3%
<b>Total of Portfolio</b>	<b>99.8%</b>

**Top 10 Indirect\* Equity Holdings**

ROYAL BANK OF CANADA	1.73%
TORONTO-DOMINION BANK	1.58%
BANK OF NOVA SCOTIA	1.16%
APPLE INC	0.94%
SUNCOR ENERGY INC	0.94%
CANADIAN NATL RAILWAY CO	0.88%
BANK OF MONTREAL	0.80%
MICROSOFT CORP	0.73%
ENBRIDGE INC	0.68%
TRANSCANADA CORP	0.67%
<b>Total of portfolio</b>	<b>10.11%</b>

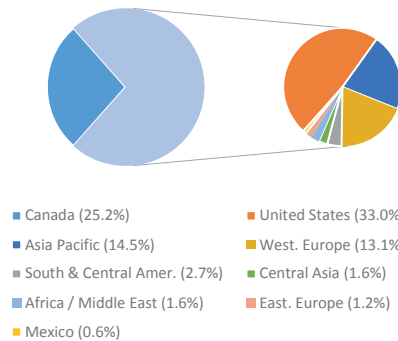
\*These equity holdings are held indirectly by the Model Portfolio by virtue of investments in exchange traded funds noted above.

**Top 10 Indirect\* Fixed Income Holdings**

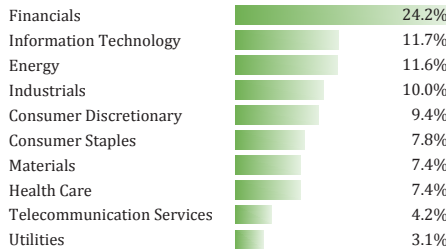
COSTER 6 ¼ 01/15/34	0.62%
T 0 ¾ 04/15/19	0.39%
T 8 ¼ 05/15/21	0.21%
BNTNF 10 01/01/27	0.09%
BNTNF 10 01/01/25	0.08%
T 1 ¼ 01/31/20	0.08%
T 2 ¼ 11/15/25	0.05%
T 5 ¼ 02/15/29	0.05%
WMLT 2006-ALT1 A2	0.05%
BNTNF 10 01/01/21	0.04%
<b>Total of portfolio</b>	<b>1.66%</b>

\*These fixed income holdings are held indirectly by the Model Portfolio by virtue of investments in exchange traded funds noted above.

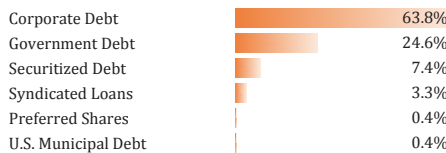
**Geographical Mix**



**Equity Sector Weightings**



**Fixed Income Sector Weightings\***



**Fixed Income Ratings\***



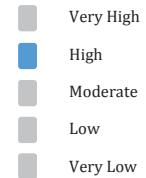
**Code**

GIM410

**Category**

Global Equity Focus

**GIM Internal Risk Score**



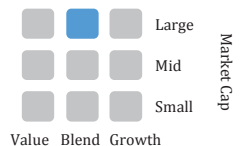
**Portfolio Characteristics**

Portfolio Yield (%)*	2.90
Cash - Yield (%)*	0.00

**Equity Characteristics**

Dividend Yield (%)*	2.85
P/E*	17.55
P/B*	1.91

**Equity Style Grid**



**Fixed Income Characteristics**

Yield (%)*	6.28
Effective Maturity*	6.72
Modified Duration*	4.48

**Fixed Income Style Grid**

