

The **MAC** Plan Monthly Automatic Chequing It makes good budgeting sense.

Benefits of the **MAC** Plan:

(This is a monthly Pre-Authorized Debit plan—PAD)

- Helps with budgeting. Select your own monthly withdrawal date.
- Saves postage and time.
- No more cheque writing.
- No down payment on renewals.
- Nominal service charge of 3% annually.
- Ensures continuous insurance coverage.
- Prompt notification of any change in withdrawal amount.
- Allows combining of policies into one monthly withdrawal.
- No more worries about missed payments when away on vacation.
- Can be used with most accounts on which you may write cheques.
- Changing banks? Simply provide notification and a “VOID” cheque **two (2) weeks** prior to the next scheduled installment.
- Easy to join the plan—take the completed authorization form, a “VOID” cheque and your down payment to your broker.

Important Conditions:

I/We authorize The Wawanesa Mutual Insurance Company to withdraw money from my/our account at the financial institution named on the void cheque (or any other account I/we give notice that I/we switch to) to pay my/our insurance premium and service charge. I/We understand the following:

- The initial policy on the **MAC** Plan must have a premium of at least \$240.
- The policy term must be 12 months in order to qualify for the **MAC** Plan.
- Notification of any changes to the banking information must be provided to Wawanesa **two (2) weeks** prior to the next scheduled installment.
- I/We must ensure that funds are available each month to cover the amount of withdrawal as specified by The Wawanesa Mutual Insurance Company. NSF fees will be charged for insufficient funds.
- The initial down payment in the first year is equal to 2/12 of the annual premium plus a 3% service charge.
- All subsequent monthly withdrawals are equal to 1/12 of the annual premium plus a 3% service charge.
- If there is a change in premiums due to a change in coverage or upon renewal, the amount of the monthly withdrawal will automatically be adjusted.

Consent & Disclosures:

If non-negotiable payment situations occur in any policy term, I/we risk cancellation of all my/our policies that are on Pre-Authorized Debit (PAD). NSF fees will be charged for insufficient funds and will be withdrawn from my/our account.

I/We agree to waive my/our right to receive pre-notification of the amount of the PAD and agree that I/we do not require advance notice of the amount of the PADs before the debit is processed.

Consent & Disclosures (continued):

I/We may revoke my/our authorization at any time, subject to providing notice of 10 days. To obtain a sample cancellation form, or for more information on my/our right to cancel this agreement, I/we may contact my/our financial institution or visit www.cdnpay.ca.

I/We have certain recourse rights if any debit does not comply with this agreement. For example, I/we have the right to receive reimbursement for any debit that is not authorized or is not consistent with this agreement. To obtain more information on my/our recourse rights, I/we may contact my/our financial institution or visit www.cdnpay.ca.

The undersigned agrees that an electronic reproduction of this document shall be binding upon the undersigned as if it were the original.

You can obtain further information about Wawanesa Insurance's Personal Information Protection Policy from Wawanesa Executive Office, Box 1530, Wpg, MB R3C 2Z4 or at www.wawanesa.com/privacy.asp.

Please contact your local broker if you have any questions or changes.

Please contact your broker for more information on any of the following products:

- Automobile Insurance
- Home Insurance
- Tenant/Condominium Insurance
- Home Business Insurance
- Commercial Insurance
- Farm Insurance
- Seasonal Dwelling Coverages
- Rental Properties
- Life Insurance
- Investments, Annuities, RRSPs, RRIIFs
- Group Insurance

Remember the initial policy on the **MAC** Plan must have a premium of at least \$240.

